

Fairfield County Catholic Cemeteries of the Diocese of Bridgeport LLC
Statement of Financial Position - Unaudited
June 30,

	2024	2023
ASSETS		
Cash and cash equivalents	\$ 399,910	\$ 655,580
Accounts receivable, net	997,905	1,794,736
Prepaid expenses and other assets	-	17,187
Investments, at fair value	13,898,780	12,252,255
Inventory	4,982,430	5,310,998
Property, buildings and equipment, net	11,318,745	11,357,170
Operating lease right of use asset	7,105	7,301
Total Assets	31,604,875	31,395,227
LIABILITIES AND NET ASSETS		
Liabilities		
Accounts payables and accrued expenses	1,204,061	733,539
Deferred revenue	159,150	759,385
Note payable	3,228,100	4,083,211
Operating lease obligation	7,105	7,301
Total Liabilities	4,598,416	5,583,436
Net Assets		
Without donor restrictions	27,005,459	25,811,791
With donor restrictions	-	-
Total Net Assets	27,005,459	25,811,791
Total Liabilities and Net Assets	\$31,603,875	\$31,395,227

Fairfield County Catholic Cemeteries of the Diocese of Bridgeport LLC
Statement of Activities - Unaudited
Year Ended June 30,

	<u>2024</u>	<u>2023</u>
REVENUE, SUPPORT AND OTHER CHANGES		
Operations	\$ 11,120,709	\$ 13,808,130
Rental income	56,500	63,833
Contributions and bequests	48,500	-
Total Revenue, Support and Other Changes	<u>11,225,709</u>	<u>13,871,963</u>
EXPENSES		
Personnel costs	\$ 4,917,053	\$ 4,844,378
Cost of burial rights and other cemetery sales	2,161,655	3,135,095
Insurance	112,902	117,244
Professional fees	825,763	874,284
Occupancy	311,794	344,042
Diocesan assessment	1,499,940	1,400,000
Operating lease right of use asset	-	158,274
Office	122,259	141,758
Dues, fees and membership	11,786	6,735
Travel and seminars	19,187	38,537
Interest	122,075	109,210
Advertising	71,800	40,380
Postage	41,751	68,877
Bereavement services	75,214	60,285
Total Expenses	<u>10,293,179</u>	<u>11,339,099</u>
Income from Operations before Depreciation	932,530	2,532,864
Depreciation	(379,368)	(386,008)
Income from Operations before Other Income (Expenses)	<u>553,162</u>	<u>2,146,856</u>
OTHER INCOME (EXPENSES)		
Investment income , net	1,494,626	1,113,802
Bad debt (expense) recovery, net	(260,617)	87,913
Lay pension contribution	(500,000)	(500,000)
Support to a Diocesan related entity	(100,000)	(100,000)
Miscellaneous nonoperating income	6,497	7,150
Other Income, Net	<u>640,506</u>	<u>608,865</u>
Change in Net Assets	<u>\$ 1,193,668</u>	<u>\$ 2,755,721</u>